



AUGUST 2024

The best dairy moments





CHAPTER 1

Emmi Group in a nutshell



Committed to our heritage

Our legacy of **crafting exceptional dairy delights** dates back to 1907.

Committed to our tradition, we treat people, animals and nature with respect and maintain close relationships with farmers and our milk suppliers.

Today we are the **leading manufacturer for high-quality dairy products** in Switzerland with a strong local **presence in 14 countries**.

TOGETHER, WE CREATE
— THE BEST —
DAIRY MOMENTS
TODAY AND FOR
GENERATIONS
TO COME



Best dairy moments

Careful use of resources is just as much a part of our **responsible business model** as long-term added value, particularly in rural regions.

Leading **brand concepts** such as Emmi Caffè Latte and Emmi Kaltbach cheese stand for exceptional **quality** and Emmi's **innovative strength**.

With a focused strategy, differentiated brand concepts and carefully selected acquisitions, we have grown to an international, listed Group (EMMN).



Facts & figures

As of: 31.12.2023



1) Adjusted for the special effect from the divestment of Gläserne Molkerei and the sale of the minority interest in Ambrosi S.p.A.

Switzerland: Facts & Figures

As of: 31.12.2023

1,762

MILLION

of the total 4,242 million Swiss francs are generated in Switzerland.

53.2%

of Emmi shares are owned by dairy farmers from Central Switzerland.

908

MILLION

kilograms of Swiss milk are processed by Emmi.

99%*

SUSTAINABLE MILK

processed in Switzerland.

25

Emmi production sites across Switzerland. From Bever, via Ostermundigen to Saignelégier.

130

apprentices complete their training at Emmi.

Experts in key areas of dairy processing

Cheese 29.3% (PY 30.3%)

CHF 1,241.8 million (organic -0.2%)

Dairy products 27.6% (PY 27.7%)

CHF 1,171.8 million (organic +4.7%)

Other products/services 5.6% (PY 5.5%)

CHF 236.6 million (organic +3.4%)



Fresh products 27.0% (PY 26.3%)

CHF 1,147.1 million (organic +6.5%)

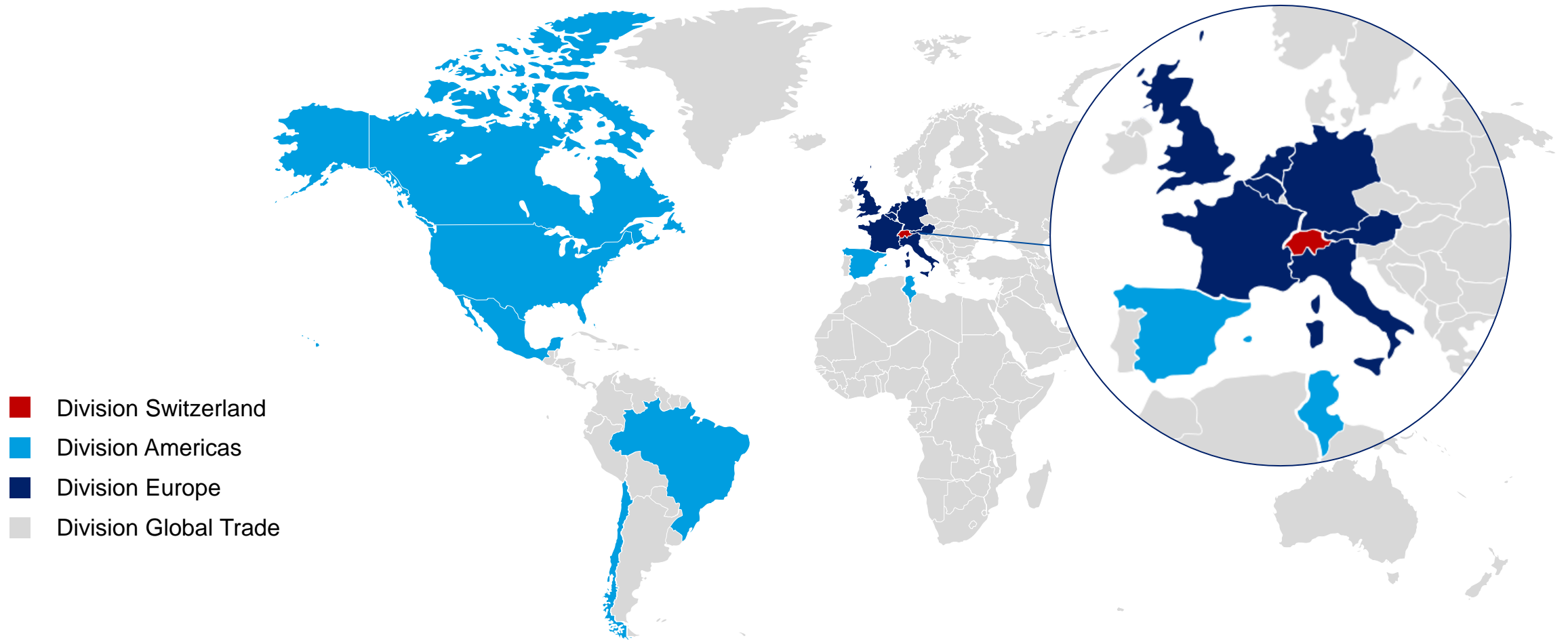
Fresh cheese 6.1% (PY 5.8%)

CHF 260.2 million (organic +6.9%)

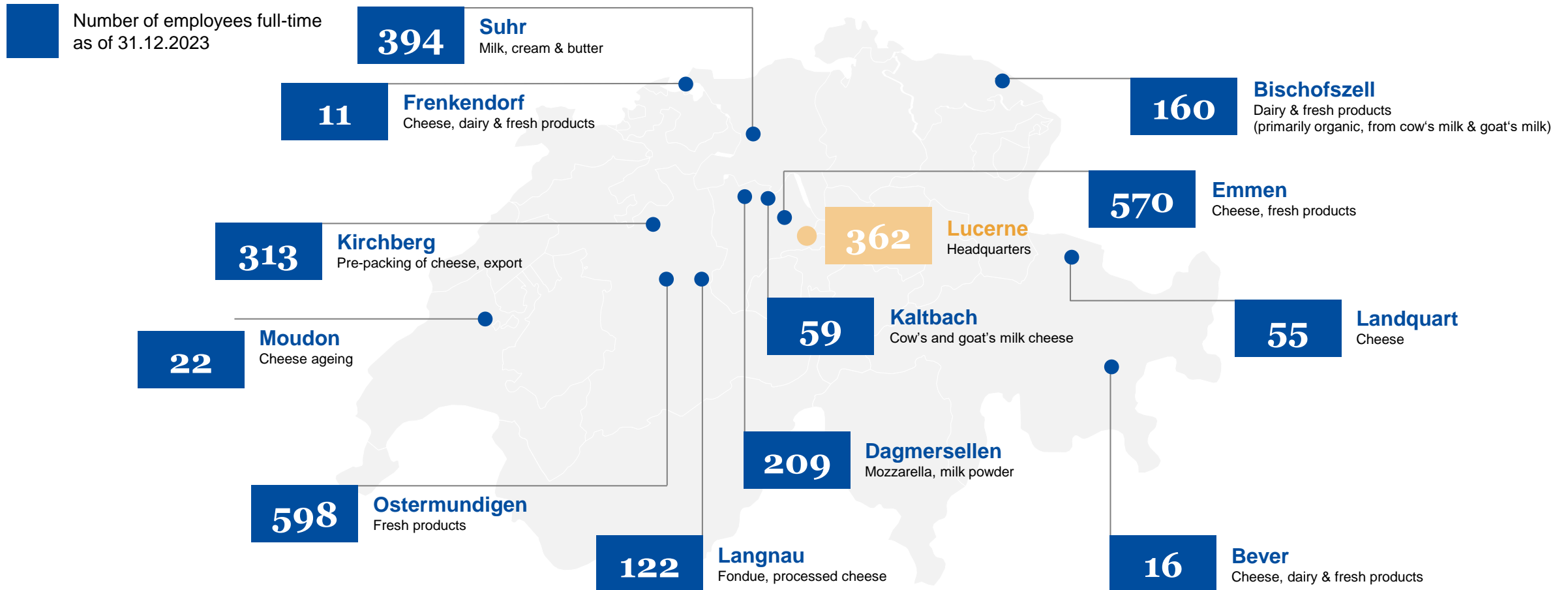
Powders/concentrates 4.4% (PY 4.4%)

CHF 184.9 million (organic +0.3%)

Geographical set-up of the divisions



Rooted in Switzerland



Internationally successful

As of: 31.12.2023

2,480

MILLION

of the CHF 4,242 million in total sales are generated abroad.

60

countries worldwide to which Emmi exports its products from Switzerland.

70%

of the 9,346 Emmi Group employees in total are employed outside of Switzerland.

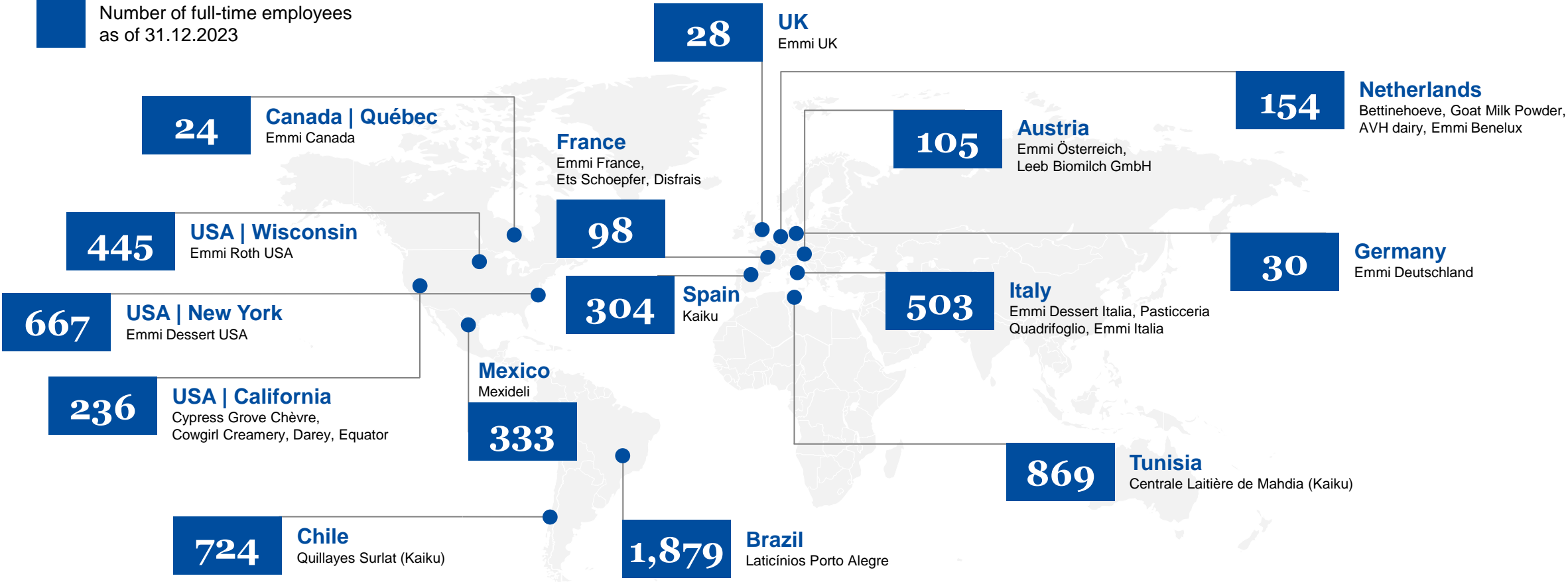
13

countries outside of Switzerland with subsidiaries or holdings.

8

countries outside of Switzerland with own production sites.

Foreign subsidiaries



2
CAFFÈ
LATTE
YEARS

CHAPTER 2

Purpose und strategy

**TOGETHER, WE CREATE
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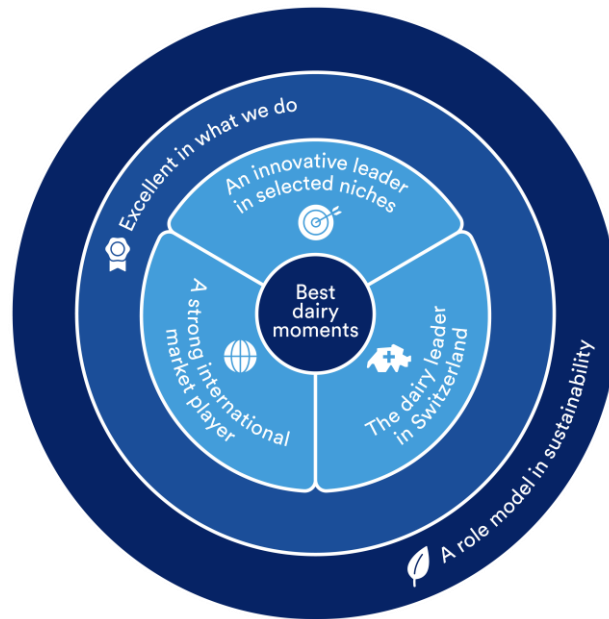


Honed strategy as guarantee of success

Purpose-led, aligned to strengths and opportunities

Emmi purpose

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Emmi strategy

-  The dairy leader in Switzerland
-  A strong international market player
-  An innovative leader in selected niches
-  Excellent in what we do
-  A role model in sustainability

Focus areas

Must-win markets



Strategic niches

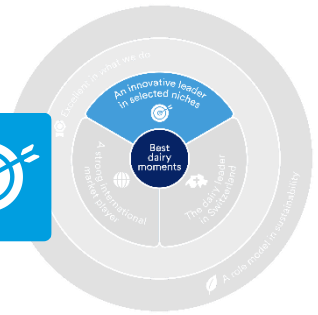


Value drivers



Growth through innovation

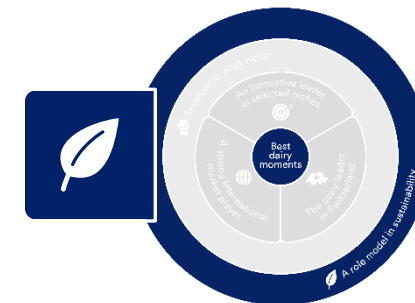
focused on relevant trends and growth categories



Growth through acquisition



Progress on our targets by 2027



100% of employees have a development plan.

Emmi Group

57%

Previous year: 46%

Switzerland

71%

Previous year: 75%

50% of all vacancies are filled by internal candidates.

Emmi Group

26%

Previous year: 29%

Switzerland

25%

Previous year: 37%



100% of Emmi's milk suppliers worldwide produce according to local above-average standards

Emmi Group

initiated

Switzerland

99%

Previous year: 87%

Further development of the Swiss industry standard



60% reduction in own emissions (Scope 1 & 2 vs. 2014) ³⁾

30%

Previous year: 28%



50% reduction in waste (vs. 2017) ³⁾

16%

Previous year: 22%

Zero waste disposal in landfills ³⁾

3%

Previous year: 11%



50% reduction of own water consumption in risk areas (vs. 2019) ³⁾

-12%

Previous year: 1%

25% reduction in emissions in the supply chain (Scope 3 vs. 2019) ³⁾

-7%

Previous year: -2% ²⁾

50% less food waste (vs. 2017) ^{1), 3)}

13%

Previous year: 18%

100% recyclable packaging ^{1), 3)}

50%

Previous year: 45%

30% recycled materials in plastic packaging ^{1), 3)}

3%

Previous year: 2% ²⁾

15% reduction in own water consumption in non-risk areas (vs. 2019) ³⁾

-4%

Previous year: -7%



Reduction in water consumption along the value chain ³⁾

UN SUSTAINABLE DEVELOPMENT GOALS





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**Thank you
for your attention!**